



ATHERSTONE TOWN COUNCIL 2015/16

<u>2014/15</u>		<u>2015/16</u>
£287,614	Gross Expenditure Projected	£277,868
£221,713	Net Expenditure Projected	£180,245
£65,901	Income Projected	£97,623
£149,270	Precept	£130,762
£47,739.00	Amount from reserves	£28,559.00
£24,704.00	Support Grant	£20,924.00

Following the misinterpretation, in 2013/14, of the application of the Council Tax Support Grant, resulting in an increase, in the precept of £28,559, the Town Council has reduced the precept this year, by the same amount. This has been achieved by taking funds from the general reserves to support the budget requirements, and has resulted in a decrease in the charge for a Band "D" property of 17.72% giving an actual reduction of £10.84 for each property.