

Explanation of variances 2023/24

Name of smaller authority: ATHERSTONE TOWN COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

RESTATED							DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000		
1 Balances Brought Forward	68,996	84,055					from PY opening balance not required - Balance	
2 Precept or Rates and Levies	175,298	155,624	19,674	12.64%	NO	NO		
3 Total Other Receipts	275,474	96,098	179,377	186.66%	YES	YES		Sale of Old Mortuary (£96,746), UKSPF Grant - CCTV Active monitoring 2023-2025 (£59056) Cemetery Income increased number of burials many at out of parish - triple fees (£15,532) Bank Interest Increased (£3,875) Increased Arcade Service Charge Income (£4205) = £179,414
4 Staff Costs	85,568	83,995	1,574	1.87%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	216,152	182,786	33,366	18.25%	YES	NO		ATC Now liable for 100% of Active Monitoring Costs, increase of £25,219 - met by UKSPF grant funding - see box 3 explanation) + £7800 Tree work year 1 = £33,019
7 Balances Carried Forward	218,048	68,996	149,052	216.03%	YES	YES		As explained above for Box 3 & 6 £179,414 less £33,019 = £146,395
8 Total Cash and Short Term Investments	245,793	107,458	138,335	128.73%	YES	YES		As explained above for Boxes 3, 6 & 7 - variance slightly less due to differences in prepayments / accruals - see Box 7 & 8 reconciliations
9 Total Fixed Assets plus Other Long Term Investments and Assets	627,098	734,811	-107,713	14.66%	NO	YES		Less disposal - Old Mortuary £108,600.35 plus acquisition - Laptop & Docking Station £887.46 = £107,712.89
10 Total Borrowings	0	0	0	0.00%	NO	NO		