

From: Month 1, April 2024
To: Month 3, June 2024
Chart of Accounts: ATC - Detailed Budget

Atherstone Town Council

Quarterly Income & Expenditure

	<u>Actual Q1</u>	<u>Prior Year</u>	<u>Budget Q1</u>	<u>Variance (Budget)</u>	<u>Variance (%)</u>	<u>Notes</u>
Income						
Arcade Rent	7238.32	8227.40	9671.49	-2433.17	75%	2 x vacant units Apr-Jun (& Unit 7 - Social Supermarket)
Arcade Service Charges	2331.02	3306.75	3353.49	-1022.47	70%	2 x vacant units Apr-Jun (& Unit 7 Social Supermarket)
Precept	96853.50	87649.00	96853.50	0.00	100%	
Allotment Rent - Gypsy Lane	-5.00	0.00	0.00	-5.00		
Allotment Rent - Merevale	112.50	0.00	0.00	112.50		Late payment fees
Allotment Lease - Gypsy Lane	0.00	0.00	0.00	0.00		
Cemetery	18050.00	14528.00	11846.25	6203.75	152%	Out of parish fees / new grave plots £33,183 recorded in 23/24 per audit rules (additional general reserves from y/e 23/24 will meet this shortfall) UKSPF Funding Open Spaces £18,500
Grants & Donations	18500.00	0.00	33183.00	-14683.00	56%	
OSCA Lease	0.00	0.00	0.00	0.00		
Common Rights	0.00	0.00	0.00	0.00		
Misc	1306.89	0.00	0.00	1306.89		Donation for Memorial Bench, Townwatch Radio TESCO, HMRC Interest
Market Square	810.00	618.00	1250.01	-440.01	65%	Budgeted income for markets increased for 2024/25
Market Traders	621.00	894.00	875.01	-254.01	71%	Budgeted income for markets increased for 2024/25
Sale of Assets	0.00	96196.40	0.00	0.00		
Bank Interest	1492.46	600.25	500.00	992.46	298%	Interest rates higher than anticipated & interest gathered on accrued expenditure not yet paid
	<u>147310.69</u>	<u>212019.80</u>	<u>157532.75</u>	<u>147310.69</u>	<u>94%</u>	
Expenditure						
Training & Seminars	35.00	385.00	410.01	-375.01	9%	Underbudget - WALC training to be arranged
Subscriptions	1328.00	1200.00	1600.00	-272.00	83%	
Audit (Internal)	593.85	100.00	450.00	143.85	132%	Third visit for Internal Audit increased costs
Audit (External)	0.00	0.00	0.00	0.00		
Legal Fees & Associated Costs	0.00	0.00	375.00	-375.00	0%	
Election Expenses	0.00	0.00	624.99	-624.99	0%	No elections - plan to transfer to earmarked election reserve at year end
Members Expenses	0.00	0.00	75.00	-75.00	0%	
Town Mayor Expenses	0.00	0.00	112.50	-112.50	0%	May-Jun expenses claimed in July
Clerk Expenses	0.00	0.00	37.50	-37.50	0%	
Insurance	2793.92	2946.96	3500.00	-706.08	80%	Insurance paid for 2024/25 - saving made due to Arcade re-valuation
Office Rent & Meeting Room Hire	-280.00	946.89	1014.24	-1294.24	-28%	Office Rent & Room Hire not yet invoiced
Equipment Costs	226.06	0.00	249.99	-23.93	90%	
Photocopying & Printing	0.00	0.00	249.99	-249.99	0%	Photocopier now out of contract
Stationery & Postage	56.19	359.17	249.99	-193.80	22%	
Telephone	86.75	79.75	79.74	7.01	109%	
Broadband	125.86	104.85	133.50	-7.64	94%	
Website/Email Hosting / IT	598.57	410.49	875.01	-276.44	68%	
Bank Charges	49.80	132.28	112.50	-62.70	44%	
Car Parking Spaces	0.00	0.00	0.00	0.00		
Grass Cutting	0.00	0.00	1500.00	-1500.00	0%	
Public Footpaths	0.00	0.00	0.00	0.00		
Equipment	1111.00	1450.00	1749.99	-638.99	63%	Memorial Bench Costs only (see donations income)
Tree Maintenance	3500.00	0.00	750.00	2750.00	467%	Crane work from Yr 1 tree work conducted in 2024/25
Westwood Road Rent	0.00	0.00	0.00	0.00		
Open Spaces Project	0.00	0.00	0.00	0.00		
Cemetery Extension - Grounds Maintenance	0.00	0.00	0.00	0.00		
Cemetery Extension - Improvement / Fencir	0.00	0.00	0.00	0.00		
Cemetery Extension Project	0.00	0.00	0.00	0.00		
Cemetery Rates	3443.10	3353.28	3521.00	-77.90	98%	Rates invoices for the year in April
Cemetery Water Rates	121.10	-1.54	137.49	-16.39	88%	
Cemetery Pest Control	347.80	196.85	269.25	78.55	129%	Invoiced to August 2024 in Jun

Cemetery Grounds Maintenance	6262.00	6032.00	6565.00	-303.00	95%	
Gravedigging Charges	1550.00	3000.00	2750.01	-1200.01	56%	
Memorial Maintenance	0.00	0.00	0.00	0.00		
Cemetery Equipment	0.00	0.00	200.01	-200.01	0%	
Ashes Area	-50.00	0.00	0.00	-50.00		
Cemetery General Maintenance	0.00	0.00	500.01	-500.01	0%	
Cemetery Bin Collections	1682.20	1738.40	1130.49	551.71	149%	Adam Beale, June & July invoiced in June, WM Briers Aug-Oct 2024 invoiced in June
Landscaping Work Baby Section	0.00	0.00	249.99	-249.99	0%	
CCTV Operational Costs	8714.97	900.54	20274.00	-11559.03	43%	Accrued CCTV Active Monitoring 2023/24 invoiced after Q1- No invoice received for Apr-Jun 2024 (50% 2024/25 costs pre paid from UKSPF funding accounted or in 23/24)
Townwatch Radio	876.89	652.50	1056.00	-179.11	83%	
CCTV Annual Maintenance	0.00	0.00	0.00	0.00		
Merevale Allotment Lease Rent	-15440.16	0.00	500.01	-15940.17	-3088%	Accrued Allotment Lease rent due from June 2012 - not yet invoiced - lease agreement o/s
Maintenance/Repairs Merevale Allotments	170.00	150.00	174.99	-4.99	97%	Security Keys x 10 (Refundable Deposits held for keys)
Tree Survey & Surgery Merevale Allotments	0.00	0.00	0.00	0.00		
Allotment Holder Prizes - Merevale	0.00	0.00	0.00	0.00		
Maintenance / Repairs Gypsy Lane Allotments	16.25	0.00	24.99	-8.74	65%	
Allotment Holder Prizes - Gypsy Lane	0.00	0.00	0.00	0.00		
Tree Survey & Surgery - Gypsy Lane	0.00	0.00	474.99	-474.99	0%	
Legal Fees - Allotments	0.00	0.00	0.00	0.00		
Arcade Rates	1921.15	0.00	0.00	1921.15		Unit 6 Bill for 2024/25 now recalculated as occupied from 1st July 2024 (total £498.97)
Arcade Electricity	549.43	-126.87	610.74	-61.31	90%	
Arcade Water Rates	375.67	295.24	399.99	-24.32	94%	
Arcade Maintenance & Repairs	416.93	751.34	399.00	17.93	104%	LED light unit failures in Unit 5
Arcade Refuse Collection	270.76	591.55	668.76	-398.00	40%	
Arcade VAT Non-Reclaimable	113.34	56.89	0.00	113.34		
Arcade Improvements	0.00	0.00	750.00	-750.00	0%	Fire Risk Assessment due to be conducted in Q2 - approx £2k
Arcade Fire Equipment Testing	0.00	0.00	0.00	0.00		
Arcade Leases / Professional Fees	0.00	0.00	500.01	-500.01	0%	
Arcade - upstairs	0.00	0.00	0.00	0.00		
Arcade Caretaker	990.00	720.00	725.01	264.99	137%	Includes July caretaking (invoiced in June)
Floral Displays / Planters	-6500.00	0.00	1650.00	-8150.00	-394%	Accrued floral displays 23/24 not yet invoiced
Christmas Lights	0.00	0.00	0.00	0.00		
Honorary Citizen / Past Mayor	478.74	624.39	500.00	-21.26	96%	
Civic Duties	0.00	0.00	37.50	-37.50	0%	
Community Events	0.00	0.00	0.00	0.00		Ball Game Feb 2025
Market Square Stalls/Canopy/License	70.00	437.50	125.01	-55.01	56%	
Community Grants	5100.00	500.00	3164.01	1935.99	161%	Includes Community Grants agreed in Nov 23 & May 24 (Unit 7 - Social Supermarket allowance in budget but not on as income or expenditure)
Misc costs	154.96	0.00	0.00	154.96		Bad Debts from prior years written off
	21860.13	29634.81	61508.21	-39648.08	36%	
Staffing						
Staffing	22752.17	20547.27	24164.76	-22752.17	94%	Pay award 2024/25 not yet agreed
	22752.17	20547.27	24164.76	-22752.17	94%	
Gross Profit/(Loss):	102698.39	161837.72	71859.78	102698.39	143%	