

Atherstone Town Council

Draft Budget 2024-25 (summary)

	Budget 2022/23	Actuals 2022-23	Budget 2023-24	Anticipated Actuals	Estimated Variance	Draft Budget 2024/25	Notes re: proposed budget
Income							
Arcade	£ 37,696	£ 39,155	£ 47,020	£ 49,255	£ 2,235	£ 52,099	
Cemetery	£ 45,000	£ 38,107	£ 44,850	£ 56,971	£ 12,121	£ 47,385	
Allotments	£ 3,828	£ 3,190	£ 4,428	£ 4,832	£ 404	£ 5,405	
Allotment assoc lease	£ 1,060	£ 751	£ 1,200	£ 1,239	£ 39	£ 1,200	
Market Traders	£ 1,610	£ 5,959	£ 4,740	£ 5,994	£ 1,254	£ 8,500	
Grants & Donations	£ -	£ 5,028	£ -	£ 935	£ 935	£ 33,183	UKSPF funding CCTV Active Monitoring Scheme
Misc	£ 400	£ 765	£ -	£ 737	£ 737	£ -	
Common Rights	£ 250	£ 213	£ 250	£ 263	£ 13	£ 250	
OSCA Lease	£ 100	£ 100	£ 100	£ 100	£ -	£ 100	
Bank interest	£ 75	£ 506	£ 600	£ 3,819	£ 3,219	£ 2,000	Interest Rates may drop in 2024-25
Sale of assets	£ -	£ -	£ -	£ 96,746	£ 96,746	£ -	
Taken from Reserves	£ 38,000	£ 18,243	£ -	£ -	£ -	£ -	Recommend against supplementing income with reserves as General Reserves are insufficient and remainder for capital expenditure only
	£ 128,019	£ 112,016	£ 103,188	£ 220,890	£ 117,702	£ 150,122	
Expenditure							
Staffing Costs	£ 82,122	£ 83,994	£ 85,023	£ 85,645	£ 622	£ 96,659	Staffing costs lower in 2023/24 due to clerk vacancy, for 2024/25 includes additional hours for arcade opening and estimated pay award
Associated expenditure	£ 12,515	£ 9,886	£ 12,925	£ 11,520	£ 1,405	£ 13,330	Training Budget increased based on needs, Internal & External Audit costs will be higher due to increase in income/expenditure bracket for 2023/24
Office Expenditure	£ 15,474	£ 19,478	£ 16,459	£ 20,506	£ 4,047	£ 12,410	Reduction due to OM sale, photocopier lease ending, reduced bank charges, increase due to car parking permits, laptop replacement likely for DC
Open spaces & Play Areas	£ 12,750	£ 11,452	£ 13,350	£ 20,824	£ 7,474	£ 16,900	Tree work less for yr2, grass cutting contract to be reduced to fewer cuts, increase for aging equipment and known maintenance issues
Allotment costs	£ 3,400	£ 857	£ 3,600	£ 15,815	£ 12,215	£ 4,900	Increased lease rent, tree work yr2 & maintenance budget
Cemetery Extension	£ 20,500	£ 3,350	£ 1,350	£ 1,256	£ 94	£ -	No costs anticipated in 2024-25 for this project and if req'd can use cemetery extension reserves
Cemetery Costs	£ 40,315	£ 34,526	£ 37,930	£ 37,664	£ 266	£ 41,915	Grounds maintenance contract increased from 2024/25 (to be fixed price for 3 years) Bench work to be carried out every other year, landscaping work to extend baby section. Potential to reduce costs on bin collections
CCTV costs	£ 46,560	£ 53,960	£ 59,074	£ 55,959	£ 3,115	£ 85,320	ATC now meet 100% of active monitoring labour cost, subsidised by UKSPF grant to March 2025
Arcade costs	£ 13,220	£ 17,501	£ 14,300	£ 8,510	£ 5,790	£ 16,514	Consider additional costs for improvements re: H&S & fire safety etc.
Floral Display	£ 6,300	£ 6,520	£ 6,500	£ 6,525	£ 25	£ 6,600	Contracted through 2024-25
Xmas Lights	£ 15,650	£ 13,536	£ 16,350	£ 20,691	£ 4,341	£ 13,000	Reduced to contract price, contract due for renewal for Xmas 2025
Annual Dinner/Honary Citizen	£ 300	£ 13	£ 300	£ 649	£ 349	£ 500	Small increase to mayoral allowance & new graham beale award
Market square	£ 75	£ 678	£ 1,362	£ 1,362	£ -	£ 500	reduced as expenditure low
Donations	£ 10,000	£ 9,894	£ 10,000	£ 8,322	£ 1,678	£ 12,656	Increased as rent/service charge for social supermarket Unit7 now included & to meet demand for grants
Misc Civic duties	£ 50	£ 82	£ 150	£ 146	£ 4	£ 150	
Old Mortuary Refurb	£ 2,020	£ 1,285	£ -	£ 2,945	£ 2,945	£ -	OM now sold
Bank charges	£ 500	£ 654	£ 500	£ 574	£ 74	£ 450	Reduced as switched current accounts and reducing cheque payments
Community events	£ -	£ -	£ -	£ 1,105	£ 1,105	£ 2,025	Ball Game Road Closure 10% increase advised by Saltem
Pop-Up Storage Container	£ 2,000	£ -	£ -	£ -	£ -	£ -	
	£ 283,751	£ 267,640	£ 278,486	£ 300,019	£ 20,846	£ 323,829	
Transfers to earmarked reserves							
Cemetery Extension (Capital Expenditure Only)				£ 45,000		£ 10,000	Reserves required for future anticipated spend (Cemetery Extension)
Asset Replacement Fund (Capital Expenditure only)				£ 45,000		£ 10,000	Reserves required for future anticipated spend (major repairs / replacement of assets)
Elections				£ 2,500		£ -	If unspent in 2024/25, £2500 from Election budget line to be transferred from general reserve to election reserve
	£ -	£ -	£ -	£ 92,500	£ -	£ 20,000	
Precept	£ 155,732	£ 155,624	£ 175,298	£ 175,298		£ 193,707	
Precept = Expenditure-Other Income							
Surplus / (Deficit):	£ -	£ -	£ -	£ 96,169		£ 20,000	2023-24 Surplus due to sale of Old Mortuary £96,746 can only be used for capital reserves / expenditure
							External Auditor advised General Reserves held at too low a level at year end for 2022-23 and recommended increase to at least 0.5 of the precept or 0.25 of annual expenditure
General Reserves		£ 17,137.49		£ 81,001.57		£ 78,501.57	0.25 Annual Expenditure 2023-24 £ 75,004.72 0.5 Precept 2023-24 £ 87,649
Earmarked Reserves (CCTV & Capital)		£ 60,194.93		£ 92,500.00		£ 115,000.00	£20k from planned transfer to reserves + £2,500 from general reserves for election
Total Reserves (General + future spending plans)		£ 77,332.42		£ 173,501.57		£ 193,501.57	
		2022/23		2023/24		2024/25	
Precept		£ 155,624.00		£ 175,298.00		£ 193,707.26	
Tax Base		2750.86		2765.66		2778.62	
Band D Equivalent per annum		£ 56.57		£ 63.38		£ 69.71	
Band D Equivalent per week		£ 1.09		£ 1.22		£ 1.34	
£ Increase		£ 8,195.00		£ 19,674.00		£ 37,213.58	
% Increase		3.83%		12.04%		9.99%	
Band D Equivalent increase per annum		£ 2.09		£ 6.81		£ 6.33	
Band D Equivalent increase per week		£ 0.04		£ 0.13		£ 0.12	